

**MINUTES  
YALE WATER & SEWAGE TRUST AUTHORITY  
REGULAR MEETING  
209 N. MAIN STREET, YALE, OKLAHOMA  
JANUARY 14, 2020  
6:30 P.M.**

1. **CALL TO ORDER** – The regular meeting of the Yale Water & Sewage Trust Authority was called to order at 7:36 p.m. on Tuesday January 14, 2020 by Mayor Clara Welch.
2. **ROLL CALL** – Those present were Brian Porter, Jr., Mike Strader, Jason Brown, Clara Welch and Terry Baker.
3. **CONSENT AGENDA** – Terry Baker made the motion to approve the consent agenda as presented, Brian Porter, Jr. seconded the motion which passed as follows: Yea: Baker, Strader, Brown, Porter, Welch Nay: None.
  - a. **Approval of Minutes**
    - i. **Regular Meeting – December 10, 2019**
  - b. **Approval of Claims**
  - c. **Financial Statements**
4. **ITEMS REMOVED FROM THE CONSENT AGENDA** – None
5. **PUBLIC APPEARANCES** – None
6. **GENERAL ORDERS**
  - a. **Consideration, discussion and action on Bond Refunding with OWRB Loan# ORF-11-0001-CW.** – Mr. McMillian explained the options as outlined in the letter. Terry Baker made the motion to go with option 1, to have the final loan maturity remain the same, with a reduction of debt service of approximately \$71,417.00 over the remaining life of the loan. Jason Brown seconded the motion which passed as follows: Yea: Baker, Strader, Brown, Porter, Welch Nay: None.
7. **ADJOURNMENT** – Terry Baker made the motion to adjourn, Brian Porter, Jr. seconded the motion which passed as follows: Yea: Baker, Strader, Brown, Porter, Welch Nay: None.

The regular meeting of the Yale Water & Sewage Trust Authority was adjourned at 7:50 p.m. on Tuesday January 14, 2020.

Signed:   
Deanna Couch, City Clerk

Signed:   
Clara Welch, Mayor

**NOTICE OF THIS MEETING WAS POSTED THE 10<sup>TH</sup> DAY OF JANUARY 2020 AT 4:30 P.M. AT YALE CITY HALL.**